

TAI HANG RESIDENTS' WELFARE ASSOCIATION

TAI HANG YOUTH CENTRE

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 MARCH 2023

Date : 24 October 2023

V CPA LIMITED
CERTIFIED PUBLIC ACCOUNTANTS
文森會計師有限公司
TEL : 3709 3334 FAX : 3020 9346

These ANNUAL FINANCIAL REPORT are for the exclusive use of its Management committees only. The auditors and other professionals, if any involved, do not assume responsibility towards or accept liability to any other person for the contents of this set of the financial statements.

**REVIEW REPORT
TO THE MANAGEMENT COMMITTEE OF
TAI HANG RESIDENTS' WELFARE ASSOCIATION - TAI HANG YOUTH CENTRE**

We have audited the financial statements of Tai Hang Residents' Welfare Association - Tai Hang Youth Centre (the 'Centre') for the year ended 31 March 2023, and have issued an unqualified auditor's report thereon Date : 24 October 2023.

We conducted our review of the attached Annual Financial Report on pages 4 to 12 of the Centre for the year ended 31 March 2023 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review included considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Centre, on which the above audited financial statements of the Centre are based.

Review conclusions

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the centre for the year ended 31 March 2023:

- a. in our opinion the Annual Financial Report has been properly prepared from the books and records of the Centre; and
- b. no matters have come to our attention during the course of our review, which cause us to believe that the Centre has not:
 - i. properly accounted for the receipt of Lump Sum Grant, Provident Fund, Tide-over Grant and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
 - ii. kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (LSG Manual) published by the Social Welfare Department of the Government of the HKSAR;
 - iii. prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
 - iv. employed the staff quoted in the Tide-over Grant and Provident Fund arrangements during the year ended 31 March 2023.

REVIEW REPORT (CONT'D)
TO THE MANAGEMENT COMMITTEE OF
TAI HANG RESIDENTS' WELFARE ASSOCIATION - TAI HANG YOUTH CENTRE

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose. Our responsibility is to express and opinion on these financial statements based on our review and to report our opinion solely to you, as a body, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

For and on behalf of

For and on behalf of
V CPA Limited
文森會計師有限公司



Authorized Signature(s)

V CPA Limited
Certified Public Accountants, Hong Kong
Corporate practice - Registration number S0655
Company Director - Choi Pak Kei, Certified Public Accountants, Hong Kong
Practising Certificate Number P05603
24 October 2023

TAI HANG RESIDENTS' WELFARE ASSOCIATION
 TAI HANG YOUTH CENTRE
 ANNUAL FINANCIAL REPORT
FOR THE PERIOD FROM 1ST APRIL 2022 TO 31ST MARCH 2023

	<u>Note</u>	2022-23 HKD	2021-22 HKD
A. INCOME			
1 Lump Sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	3,186,438	3,142,606
b. Provident Fund.	1c	250,919	246,523
2 Fee Income	2	3,664	2,567
3 Central Items.	3	-	-
4 Rent and Rates.	4	43,592	43,592
5 Other Income	5	224,731	30,487
6 Interest Received		310	5
TOTAL INCOME		<u>3,709,654</u>	<u>3,465,780</u>
B. EXPENDITURE			
1 Personal Emoluments			
a. Salaries		2,349,615	2,343,866
b. Provident Fund	1c	203,183	200,973
c. Allowances		-	-
Sub-total	6	<u>2,552,798</u>	<u>2,544,839</u>
2 Other Charges	7	547,337	529,072
3 Central Items	3	-	-
4 Rent and Rates	4	47,892	47,892
TOTAL EXPENDITURE		<u>3,148,027</u>	<u>3,121,803</u>
C. SURPLUS (DEFICIT) FOR THE YEAR	8	<u>561,627</u>	<u>343,977</u>

The Annual Financial Report from pages 4 to 12 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.



Yuen How Kuen
Chairman

Date : 24 October 2023



Ngai Yat Sum
Vice-Chairman

Date : 24 October 2023

TAI HANG RESIDENTS' WELFARE ASSOCIATION
 TAI HANG YOUTH CENTRE
NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

a) Basis of preparation

The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.

b) Lump Sum Grant (excluding Provident Fund)

This represents Lump Sum Grant (excluding Provident Fund) received for the year.

c) Provident Fund

This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1st April, 2000.

6.8% and other posts represent those staff that are employed after 1st April, 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under 3.

Details are analysed below:

<u>Provident Fund Contribution</u>	<u>Snapshot Staff</u> HK\$	6.8% and Other <u>Posts</u> HK\$	<u>Total</u> HK\$
Subvention Received	74,250	176,669	250,919
Provident Fund Contribution Paid during the year	(77,980)	(125,203)	(203,183)
Surplus/(deficit) for the year	(3,730)	51,466	47,736
Add: Surplus/ (Deficit) b/f	(14,391)	674,367	659,976
SWD adjustment, if any	-	-	-
Additional subvention received for previous year(s)	7,439	-	7,439
Less: Refund to government	-	-	-
Surplus/(deficit) c/f	<u>(10,682)</u>	<u>725,833</u>	<u>715,151</u>

2. Fee Income

This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the Lump Sum Grant Manual.

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 3.14 of the LSG Manual (October 2016)). The income and expenditure of each of the Central Items are as follows:

a) <u>Income</u>	2022-23 HK\$	2021-22 HK\$
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmiry Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/ One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme- Fee Waiving Subsidy Scheme	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/waiving	-	-
NSCCP - Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme- Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) – Annual Funding Allocation	-	-
MOSTE – Annual Rent and Rates	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts –other charges	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing)	-	-

One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	-
Short-term Food Assistance Service Teams – Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex – Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions	-	-
-Allocation	-	-
-Rent and Rates	-	-
Temporary Financial Aid under Care and Support Networking Team	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Total	-	-
	2022-23	2021-22
b) Expenditure	HK\$	HK\$
Dementia Supplement for Elderly with Disabilities	-	-
Infirmiry Care Supplement for the Aged Blind Persons	-	-
Dementia Supplement for Residential Elderly Services	-	-
Infirmiry Care Supplement for Residential Elderly Services	-	-
Foster Care Allowance/ One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance	-	-
After School Care Programme- Fee Waiving Subsidy Scheme	-	-
Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services	-	-
Neighbourhood Support Child Care Project (NSCCP) – Contract Subsidy	-	-
NSCCP - Subsidy for Fee Reduction/waiving	-	-
NSCCP - Subsidy for Incentive Payment	-	-
NSCCP - Rent and Rates	-	-
Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes	-	-
Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services	-	-

Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
Enhanced After School Care Programme – Fee Waiving Subsidy Scheme	-	-
Navigation Scheme for Young Persons in Care Services - Operating Expenses	-	-
Navigation Scheme for Young Persons in Care Services - Training Cost	-	-
Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) – Annual Funding Allocation	-	-
MOSTE – Annual Rent and Rates	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre	-	-
Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts - salary and provident fund	-	-
Time-defined Allocation of Ethnic Minority District Ambassador Posts –other charges	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes # (private and self-financing)	-	-
One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities	-	-
Short-term Food Assistance Service Teams – Food Cost	-	-
Siu Lam Integrated Rehabilitation Services Complex – Management & Maintenance Cost for Common Area	-	-
After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy	-	-
ASCP(PC) Fee Subsidy	-	-
ASCP(PC) Rent and Rates	-	-
Time-defined Service Contract of Social Work Service for Pre-primary Institutions	-	-
-Allocation	-	-
-Rent and Rates	-	-
Temporary Financial Aid under Care and Support Networking Team – other charges	-	-
Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers	-	-
Time-defined Subsidy Scheme for Extended Hours Service Users	-	-
Short-term Rental Assistance for Discharged Prisoners	-	-
Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)	-	-
Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities	-	-
Time-defined Subsidy Scheme for Occasional Child Care Service	-	-
Total	<u>-</u>	<u>-</u>

4. Rent And Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income (paragraph 2.29 of LSG Manual (October 2016)) is as follows:

	2022-23 HK\$	2021-22 HK\$
Other Income		
(a) Fees and charges for services incidental to the operation of subvented services	-	-
(b) Others	224,731	30,487
Total	<u>224,731</u>	<u>30,487</u>

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

Analyses of Personal Emoluments

	<u>No. of Posts</u>	2022-23 HK\$	2021-22 HK\$
HK\$700,001 - HK\$800,000 p.a.	/	-	-
HK\$800,001 - HK\$900,000 p.a.	/	-	-
HK\$900,001 - HK\$1,000,000 p.a.	/	-	-
HK\$1,000,001 - HK\$1,100,000 p.a.	/	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	/	-	-
>HK\$1,200,001 p.a.	/	-	-
		<u>-</u>	<u>-</u>

7. Other Charges

The breakdown on Other Charges is as follows:

	2022-23 HK\$	2021-22 HK\$
a) Utilities	49,953	48,240
b) Food	-	-
c) Administrative Expenses	110,538	132,300
d) Stores and Equipment	-	-
e) Repairs and Maintenance	9,984	6,380
f) Special Allowances	-	-
g) Programme Expenses	304,599	270,810
h) Transportation and Travelling	1,325	1,573
i) Insurance	39,023	39,023
j) Miscellaneous	31,915	30,746
Total	<u>547,337</u>	<u>529,072</u>

7a. Special One-off Grant Payments

Details of Special One-off Grant as follows:

	2022-23 HK\$	2021-22 HK\$
Special One-off Grant Payments		
a) Voluntary Retirement Scheme	-	-
b) Compensation Scheme	-	-
c) Staff Training and Development	-	-
d) Other Staff-related Initiatives	-	-
Total	<u>-</u>	<u>-</u>

TAI HANG RESIDENTS' WELFARE ASSOCIATION
 TAI HANG YOUTH CENTRE
NOTES ON THE ANNUAL FINANCIAL REPORT

8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions

	Analysis of Reserve Fund				
	Lump Sum Grant (LSG)	Special One-off Grant (SOG)	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$	HK\$
Income					
Lump Sum Grant	3,437,357	-	-	-	3,437,357
Special One-off Grant	-	-	-	-	-
Fee Income	3,664	-	-	-	3,664
Other Income	224,731	-	-	-	224,731
Interest Received (Note 1)	310	-	-	-	310
Rent and Rates.	-	-	43,592	-	43,592
Central Items	-	-	-	-	-
Total Income (a)	3,666,062	-	43,592	-	3,709,654
Expenditure					
Personal Emoluments	2,552,798	-	-	-	2,552,798
Other Charges	547,337	-	-	-	547,337
Rent and Rates	-	-	47,892	-	47,892
Central Items	-	-	-	-	-
Special One-off Grant Payments	-	-	-	-	-
Total Expenditure (b)	3,100,135	-	47,892	-	3,148,027
Surplus/(Deficit) for the year (a) - (b)	565,927	-	(4,300)	-	561,627
Less: Surplus/ (Deficit) of Provident Fund	47,736	-	-	-	47,736
Surplus/(Deficit) for the year excluding Provident Fund	518,191	-	(4,300)	-	513,891
Surplus/(deficit) b/f before SWD adj	1,077,843	-	(101,625)	-	976,218
Add/(Less):SWD adjustment	(1,716)	-	-	-	(1,716)
Surplus/(deficit) b/f after SWD adj (Note (2))	1,076,127	-	(101,625)	-	974,502
Less: Refund to Government	1,594,318	-	(105,925)	-	1,488,393
Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmiry Care Supplementary(Note(3))	(359,609)	-	-	-	(359,609)
Surplus/(Deficit) c/f (Note 4)	1,234,709	-	(105,925)	-	1,128,784

Notes:

- (1) Interest received on LSG and PF reserves, rent and rates, central items, Special One-off Grant should all be included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance Lump Sum Grant Surplus b/f from previous years and all interest received in previous years should be included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmiry Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve (i.e. S), less LSG Reserve kept in the holding account, will be capped at 25% of the NGO's **operating expenditure** (excluding Provident Fund expenditure) for the year.

TAI HANG RESIDENTS' WELFARE ASSOCIATION
 TAI HANG YOUTH CENTRE
SCHEDULE FOR INVESTMENT
 ANALYSIS OF INVESTMENT
 AS AT 31 MARCH 2023

NAME OF NGO: TAI HANG YOUTH CENTRE

	<u>2023</u> HK\$	<u>2022</u> HK\$
LSG Reserve as at 31st March	1,234,709	1,077,843
	<hr/>	<hr/>
	<u>1,234,709</u>	<u>1,077,843</u>
Represented by:		
Investments		
a. HKD Bank Account Balances	1,234,709	1,077,843
b. HKD 24-hour Call Deposits	-	-
c. HKD Fixed Deposits	-	-
d. HKD Certificate of Deposits	-	-
e. HKD Bonds (see appendix for breakdown)	-	-
	<hr/>	<hr/>
	<u>1,234,709</u>	<u>1,077,843</u>

Note: The investments should be reported as historical cost.

Confirmed by:



Yuen How Kuen
 Chairman
 Date : 24 October 2023



Ngai Yat Sum
 Vice-Chairman
 Date : 24 October 2023

Schedule for Central Items
Analysis of Subvention and Expenditure for the Period from 1/4/2022 to 31/3/2023

Annex 1

Name of Agency : Tai Hang Residents' Welfare Association - Tai Hang Youth Centre

Unit Code and Name (Note 7)	Subvented Element	Subvention Released (Note 1)	Actual Expenditure (Note 2)	Surplus (Note 3) (a)	Deficit for the Year			Surplus b/f (Note 5) (e)	Refund to Government (f)	Adjustment (Note 9) (g)	Surplus c/f (Note 6) (h) = (e) + (a) - (f) - (g)
					Deficit (Note 3) (b)	Deficit transferred to LSG (Note 4) (c)	Adjusted Deficit (d) = (b) - (c)				
	Dementia Supplement for Elderly with Disabilities	\$	\$	\$	\$	\$	\$				
	Infirmiry Care Supplement for the Aged Blind Persons										
	Dementia Supplement for Residential Elderly Services										
	Infirmiry Care Supplement for Residential Elderly Services										
	Foster Care Allowance / One-off Special Allowance for Foster Children to Safeguard the Foster Children from the Coronavirus Disease / Emergency Foster Care Allowance										
	After School Care Programme - Fee Waiving Subsidy Scheme										
	Temporary Financial Aid under Care and Support Networking Team										
	Emergency Fund for NGOs operating Integrated Services Team for Street Sleepers										
	Subsidy Scheme for Extended Hours Service Users										
	Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services										
	Short-term Rental Assistance for Discharged Prisoners and Enhanced Employment Service										
	Allowances for Specific Services Arising from the Implementation of Minimum Wage Ordinance for Overnight On-site-on-call Allowance										
	Neighbourhood Support Child Care Project (NSCCP) - Contract Subsidy										
	NSCCP - Subsidy for Fee Reduction/Waiving										
	NSCCP - Subsidy for Incentive Payment										
	NSCCP - Rent and Rates										
	Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes										
	Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services										
	Financial Incentive Scheme for Mentors of Employees with Disabilities										
	Cash Subsidy for Integrated Support Service for Persons with Severe Physical Disabilities										
	Time-defined Subsidy Scheme for Occasional Child Care Service										
	Enhanced After School Care Programme - Fee Waiving Subsidy Scheme										
	Navigation Scheme for Young Persons in Care Services - Operating Expenses										
	Navigation Scheme for Young Persons in Care Services - Training Cost										
	Pilot Scheme on Multi-disciplinary Outreaching Support Teams for the Elderly (MOSTE) - Annual Funding Allocation										
	MOSTE - Annual Rent and Rates										
	Child Care Training for Grandparents - Contract Subsidy										
	Child Care Training for Grandparents - Subsidy for Fee Reduction/Waiving										
	Subsidy for Enhanced Support for Ethnic Minority Children in Special Care Centre										
	Subsidy for Enhanced Support for Ethnic Minority Children in Early Education and Training Centres										
	Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (A) Salary and Mandatory Provident Fund										
	Time-defined Allocation of Ethnic Minority District Ambassador Posts - Central Item (B) Other Charges										
	Time-limited programme on Enhancing Infection Control and Ventilation of Residential Care Homes for the Elderly and Residential Care Homes for Persons with Disabilities -On-site Ventilation Assessment (Note 10)										
	One-off Subsidy for Strengthened Provision of Visiting Medical Practitioner Service for Residential Care Homes (private and self-financing) (Note 10)										
	One-off Subsidy for Strengthened Provision of Visiting Medical Officer Service for Residential Care Homes for the Elderly and Visiting Medical Practitioner Scheme for Residential Care Homes for Persons with Disabilities										
	Short-term Food Assistance Service Teams (STFASTs) - Food Cost										
	Siu Lam Integrated Rehabilitation Services Complex - Management & Maintenance Cost for Common Area										
	After School Care Programme for Pre-primary Children [ASCP(PC)] Contract Subsidy										
	ASCP(PC) Fee Subsidy										
	ASCP(PC) Rent and Rates										
	Time-defined Service Contract of Social Work Service for Pre-primary Institutions - Allocation										
	- Rent and Rates										
TOTAL											

/...Notes

Notes:

- The figures for the whole financial year are extracted from the payroll for March (Final) or remittance advice(s) issued by the Treasury or allocation letter(s) issued by Social Welfare Department of the financial year.
- Actual expenditure represents the total expenditure incurred including provident fund for the respective services after netting off programme income, if any.
- Surplus/Deficit for each element represents the difference between subvention released and actual expenditure.
- Deficit i.e.o. the following central items arising from salary adjustment are transferred to the Lump Sum Grant Reserve as stated in SWD's letter ref. (33) in SWD/S/104/2 Pl. 18 dated 4 March 2020.
 - Dementia Supplement for Elderly with Disabilities
 - Infirmiry Care Supplement for the Aged Blind Persons
 - Dementia Supplement for Residential Elderly Services
 - Infirmiry Care Supplement for Residential Elderly services
- "Surplus brought forward (b/f)" means surplus, if any, arising from operations in previous years.
- "Surplus carried forward (c/f)" means surplus brought forward less refund to Government plus surplus, if any, arising from operations in current year.
- Unit code and name / remittance advice no. are extracted from the payroll from SWD and remittance advice from the Treasury respectively.
- The central items as listed above may not be exhaustive and any relevant details of central items released and/or expended during the year, where appropriate, should also be included.
- For ASCP/ Enhanced ASCP, the adjustment includes the amount of expenditure overstated / (understated) in previous year(s) after taking into account the actual claw-back amount(s) per SWD's allocation letter(s), if any.
- For NGOs with Visiting Medical Practitioner Service Team which arrange delivery of the service under the Programme to all private and self-financing RCHEs, RCHEs as well as contract homes operated by private operators only.

Schedule for Rent and Rates
Analysis of Subvention and Expenditure for the Period from 1/4/2022 to 31/3/2023

Name of Agency: Tai Hang Residents' Welfare Association - Tai Hang Youth Centre

Unit Code and Name	Subvented Element	Subvented Released (Note 1)	Actual Expenditure	Surplus (Note 2)	Deficit (Note 3)
7500 Tai Hang Youth Centre	Rent(Note 3)	692	692	-	-
	Rates	42,900	47,200	-	(4,300)
	Total	43,592	47,892	-	(4,300)
	Grant Total:				

Notes :

- 1 The figures are to be extracted from the payroll for March plus subvention released in late March of the financial year.
- 2 Surplus/ Deficit for each element represents the difference between subvention released and actual expenditure.
- 3 Rent includes all kinds of rent such as PHE rental, private rental, carpark rent, management fee, building maintenance fee and Government Rent.